

## CHANGES TO THE MINIMUM PENSION PAYMENT AMOUNT – YOUR QUESTIONS ANSWERED

### **Q. What is the change?**

A. The current government rules require that a minimum amount must be paid to pension members each financial year. This minimum amount is advised to you each financial year and is calculated taking into account your age and the balance of your pension account as at 1 July (or as at the time of commencing your pension, if you became a pension member during the financial year).

The change will reduce the required minimum annual pension payment by half.

### **Q. When will this change apply?**

A. This change will apply for the 2008-09 and 2009-10 financial years.

### **Q. How will this change affect my pension?**

A. This will depend on how much you have received in pension payments since 1 July 2008.

If you have already received at least 50% of your minimum annual pension payment for the 2008/09 financial period, you will not be required to take any further payments for the rest of this financial year.

If you have not yet received at least half of your minimum annual pension payment for 2008/09, you will be required to take additional pension payments before 30 June 2009. This is to ensure that your total annual pension payment is at least 50% of your previously advised 2008/09 annual minimum pension payment.

If you wish to take advantage of this change, you must notify MTAA Super in writing that you authorise a variation to your pension payments for the remainder of this financial year.

Letters should be addressed to:

MTAA Super Pensions  
Locked Bag 15  
Haymarket NSW 1236

For further assistance or information about how this change will affect your pension please contact 1300 362 415.